

U.P. State Fair Authority Executive Committee Meeting

Minutes

October 23, 2009
11:00 a.m. EDT

UPCAP Board Room
Escanaba, MI

Members Present:

James Gale, Chair
David Rivard, Treasurer
George Brunswick, Trustee
Ann Harrington, Trustee
Janis Linderoth, Trustee
Daune Smith, Trustee

Members Excused:

Jerald Campbell, Vice Chair

Agent Staff & Guests:

Jonathan Mead, UPCAP Executive Director
Vickie Micheau, Delta County Chamber of Commerce Executive Director
Tracy Lektzian, UPCAP
Steve Masters, Bays De Noc Convention & Visitors Bureau
Sheila Hughes, Delta County Chamber of Commerce
Jim Beauchamp
Pat Richer
Joe Skerbeck
Debbie Skerbeck
Kathy Rose
Bobby Rose
Reggie Lantagne
Robert Meiers

1. Call to Order

Chairman Gale called the meeting to order at 11:01 a.m. Roll call is recorded above.

2. Public Comment

There was no public comment.

3. Approval of Agenda

MOTION BY BRUNSWICK, SUPPORTED BY RIVARD, TO APPROVE THE AGENDA. MOTION CARRIED.

4. Minutes

MOTION BY SMITH, SUPPORTED BY LINDEROTH, TO APPROVE THE MINUTES OF THE SEPTEMBER 25, 2009 MEETING. MOTION CARRIED.

5. Treasurer's Report – Dave Rivard

Mr. Rivard reviewed the Profit & Loss Statement, Balance Sheet and Transaction Detail by Account with the Committee. He stated that the County did an analysis on the proper amount of liability insurance coverage and determined that \$5 Million would be sufficient. This is reflected on an Amendment to the Lease. Mr. Rivard also noted that the Authority was starting to receive income from winter storage.

MOTION BY RIVARD, SUPPORTED BY SMITH, TO ACCEPT THE TREASURER'S REPORT AS PRESENTED. MOTION CARRIED.

6. Amendment to Lease with Delta County

Mr. Rivard presented the Committee with the Amendment to Net Lease referencing the change to §7.1 Liability Insurance. The insurance amount will be set at \$5Million vs. the present level of \$10 Million.

MOTION BY RIVARD, SUPPORTED BY BRUNSWICK, TO APPROVE THE AMENDMENT TO THE LEASE WITH ABOVE NOTED CHANGES. MOTION CARRIED.

Ms. Harrington referenced §7.4 of the original Lease noting that we need clarification regarding whether insurance proceeds should be paid only to the LESSOR or if they should be paid to both the LESSOR and LESSEE.

7. Committee Comments

Mr. Brunswick provided information to the Committee on the upcoming Michigan Association of Fairs & Exhibitions 125th Convention which is taking place on January 7-9, 2010 in Grand Rapids, Michigan.

Since the Michigan House and Senate proposed an appropriation of over \$7 Million in the FY 2010 for the Michigan State Fair (bill is still awaiting the Governor's signature), Mr. Rivard

mentioned sending a letter to the Governor and legislators asking for funding to help with the Authority's first year operations. Mr. Mead will coordinate with Ms. Micheau to draft a letter for Mr. Gale's signature.

Ms. Micheau reported to the Committee that there have been several meetings regarding bringing back racing to the fairgrounds. Currently the Management Agent is meeting with potential promoters and operators.

Ms. Linderoth asked about a logo for the Authority. Ms. Micheau will put together some samples and present them to the committee.

8. Public Comment

Mr. Jim Beauchamp stated that he and Mr. Hennessy have put together a plan for racing at the fairgrounds. They would like to start out with a clay track and would hope to put in a paved track down the road. Mr. Beauchamp stated that Mr. Hennessy would help with the cost of the track.

Mr. and Mrs. Skerbeck introduced themselves to the Authority. They stated that they have a long history with the fair.

9. Next Meeting

The next meeting of the Executive Committee will be on Friday, November 20th @ 1:30 p.m. EST at the UPCAP office in Escanaba.

10. Adjournment

MOTION BY SMITH, SUPPORTED BY RIVARD, TO ADJOURN THE MEETING. MOTION CARRIED. The time was 11:58 a.m.

Jonathan Mead, Secretary
U.P. State Fair Authority